

Care building in complete confidence.

Free translation. The Dutch version will prevail.

PRESS RELEASE

23 December 2016

## **CARE PROPERTY INVEST**

Public limited liability company (société anonyme/naamloze vennootschap), Public Regulated Real Estate Company (Société Immobilière Réglementée (SIR) / Gereglementeerde Vastgoedvennootschap (GVV)) under Belgian Law Registered Office: 3 Horstebaan, 2900 Schoten Companies Registration No. 0456.378.070 (LPR Antwerp) (the "Company")

## Change in the withholding tax

Schoten, Belgium - 23 December 2016 -

Care Property Invest is pleased to announce that RRECs of which the real estate portfolio exist of at least 60% buildings that are exclusively or primarily used for healthcare purposes, can benefit again from a reduced withholding tax of 15%.

The law regulating the recognition and definition of crowdfunding and containing various provisions regarding finances of 16 October 2016, has been approved by the Chamber on 15 December 2016 and has been published in the Moniteur belge/Belgisch Staatsblad on 20 December 2016.

For shareholders nothing changes, given the fact that the dividend for the year 2016 will be made payable in June 2017, the shareholders of Care Property Invest will not have been subject at any time to the higher rate of 27% with respect to the dividends paid by the Company and will benefit from a reduced rate of 15% in 2017.

In accordance with the provisions of the prospectus and the lease contracts concluded in relation to the original portfolio, the Company has passed on the increase in the withholding tax (Act of 26 December 2015) from 15% to 27% payable by shareholders on dividend payments from 1 January 2016 to the OCMWs/non-profit organisations-leaseholders.

As announced before in a proper press release on 10 June 2016, today, Care Property Invest reimburses the passed on increase of the withholding tax from 15% to 27% to the OCMWs/non-profit organisations-leaseholders with whom it cooperates.

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