

PRESS RELEASE

Free translation, the Dutch version prevails

REGULATED INFORMATION

16 October 2019

After trading hours – Under embargo until 17h45

Inside information

CARE PROPERTY INVEST

Public limited liability company (société anonyme/naamloze vennootschap),
Public Regulated Real Estate Company (Société Immobilière Réglementée (SIR) /
Gereguleerde Vastgoedvennootschap (GVV)) under Belgian Law
Registered Office: 3 Horstebaan, 2900 Schoten
Companies Registration No. 0456.378.070 (LPR Antwerp)
(the "Company")

NL- FULFILMENT SUSPENSORY CONDITIONS FOR REDEVELOPMENT COACH HOUSE OF VILLA WULPERHORST IN ZEIST, THE NETHERLANDS

Schoten, Belgium – 16 October 2019

Following the press release issued on 6 August 2019, Care Property Invest announces that the suspensory conditions regarding the redevelopment of the coach house of the 'Villa Wulperhorst' project have been fulfilled. As a result, the construction works for both the country house and the coach house can also start.

The coach house will contain 13 residential units, of which 6 rooms can be divided into 2 individual rooms each.

On 6 August 2019, Care Property Invest acquired 100% of the properties on the estate, together with the associated permits and certifications required for the renovation of the manor and the construction of the adjoining coach house, from Stichting Utrechts Landschap through its Dutch subsidiary Care Property Invest.NL2 B.V., on the basis of a long-term leasehold agreement of 50 years (renewable). Simultaneously, the Company entered into two separate turnkey agreements with the developer for the manor and the coach house, each based on an extensive program of requirements and guidelines agreed upon between Care Property Invest.NL2 B.V. and the future operator of this care residence, being Valuas Zorggroep. At the time, the turnkey agreement for the coach house was concluded under suspensory conditions, which have been fulfilled to date.

After the provisional acceptance of the buildings, they will be operated on the basis of a long-term lease agreement of the 'triple net' type.

The total investment cost of this project amounts to approximately €13 million.



Caution regarding forecasts

This press release contains forecasts involving risks and uncertainties, amongst others statements regarding plans, objectives, expectations and intentions of Care Property Invest. Readers are cautioned that such forecasts involve known and unknown risks and are subject to significant business, economic and competitive uncertainties which are mostly beyond Care Property Invest's control. If one or more of these risks or uncertainties materialise or should, if applied, basic assumptions prove incorrect, the final results may significantly deviate from the anticipated, expected, estimated or projected results. Consequently, Care Property Invest cannot assume any responsibility for the accuracy of these forecasts.

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About Care Property Invest

Care Property Invest NV is a Public Regulated Real Estate Company (**Public SIR/GVV**) under Belgian law. Based on a solid organisation, Care Property Invest helps healthcare entrepreneurs to undertake property projects by offering real estate tailored to the end user that is both qualitative and socially responsible. For its shareholders, Care Property Invest strives for a stable long-term rate of return.

This year, Care Property Invest's share celebrated its 23rd anniversary on Euronext Brussels. The share has the following **ISIN-Code: BE0974273055** and is listed under the tickers **CPINV**, **CPINV:BB** (Bloomberg) and **CPINV.BR** (Reuters). As from December 2016, the share is a constituent of the **Belgium Bel Mid Index** and the Company has become a member of **EPRA**. In September 2019, the Company received its third **EPRA BPR Gold Award**.