

PRESS RELEASE

*Free translation, the Dutch version prevails*

27 September 2019

## CARE PROPERTY INVEST

Public limited liability company (société anonyme/naamloze vennootschap),  
Public Regulated Real Estate Company (Société Immobilière Réglementée (SIR) /  
Gereguleerde Vastgoedvennootschap (GVV)) under Belgian Law  
Registered Office: 3 Horstebaan, 2900 Schoten  
Companies Registration No. 0456.378.070 (LPR Antwerp)  
(the "Company")

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### DELIVERY OF 'DE NIEUWE CEDER' IN DEINZE

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*Schoten, Belgium – 27 September 2019*

Care Property Invest announces the completion of the entire residential complex for people with disabilities and acquired brain injuries 'De Nieuwe Ceder' in Deinze, the first project for people with disabilities that the Company has included in its real estate portfolio. After the delivery of buildings C and D, on 7 June 2019 and 6 May 2019 respectively, buildings A and B were also delivered today.

'De Nieuwe Ceder' will accommodate a total of 86 residents, 36 of whom will stay in rooms and 50 in studios, and will generate additional income for the Company from November onwards.

The DBF (Design, Build and Finance) agreement for this project, for which the Company acted as contracting authority and financier, was signed on 30 October 2017. Care Property Invest obtained a right of superficies on the land for a period of at least 32 years from the owner of the land, cvba De Ceder. In turn, the Company concluded the contracts relating to the architecture and construction of the project, after which the construction works for 'De Nieuwe Ceder' started on 3 April 2018.

The housing complex is operated by vzw (NPO) Zorghuizen on the basis of a leasehold agreement of the 'triple net' type, which will be indexed annually. This leasehold agreement already entered into force upon completion of the first part of this project, in particular upon completion of building D on 6 May 2019 and has a duration of 28 years.



Caution regarding forecasts

*This press release contains forecasts involving risks and uncertainties, amongst others statements regarding plans, objectives, expectations and intentions of Care Property Invest. Readers are cautioned that such forecasts involve known and unknown risks and are subject to significant business, economic and competitive uncertainties which are mostly beyond Care Property Invest's control. If one or more of these risks or uncertainties materialise or should, if applied, basic assumptions prove incorrect, the final results may significantly deviate from the anticipated, expected, estimated or projected results. Consequently, Care Property Invest cannot assume any responsibility for the accuracy of these forecasts.*

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#### **About Care Property Invest**

Care Property Invest NV is a Public Regulated Real Estate Company (**Public SIR/GVV**) under Belgian law. Based on a solid organisation, Care Property Invest helps healthcare entrepreneurs to undertake property projects by offering real estate tailored to the end user that is both qualitative and socially responsible. For its shareholders, Care Property Invest strives for a stable long-term rate of return.

This year, Care Property Invest's share celebrated its 23rd anniversary on Euronext Brussels. The share is listed under the name of **CPINV** and has the following **ISIN-Code: BE0974273055**. As from December 2016, the share is a constituent of the **Belgium Bel Mid Index** and the Company has become a member of **EPRA**.

In September 2019, the Company received its third **EPRA BPR Gold Award**.