

PRESS RELEASE

Free translation, the Dutch version prevails

Thursday 15 July 2021

CARE PROPERTY INVEST

Public limited liability company (société anonyme/naamloze vennootschap),
Public Regulated Real Estate Company (Société Immobilière Réglementée (SIR) /
Gereguleerde Vastgoedvennootschap (GVV)) under Belgian Law
Registered Office: 3 Horstebaan, 2900 Schoten
Companies Registration No. 0456.378.070 (LPR Antwerp)
(the "Company")

Care Property Invest announces the completion of the 'Margaritha Maria Kerk' in Tilburg (The Netherlands), which has been redeveloped into a care residence.

Schoten, Belgium – Thursday 15 July 2021

Yesterday Care Property Invest completed the 25 care apartments located in the church building of the redevelopment project 'Margaritha Maria Kerk' in Tilburg (province of North Brabant), further expanding its operative real estate portfolio in The Netherlands. The completion of the 7 remaining care apartments in the adjacent vicarage is expected in the second half of 2021. This monumental church was converted by developer Verdouw Advies B.V. on behalf of the Company into a modern care residence with 25 residential units, representing a total investment of approximately €7.7 million. As of today, the church building will be taken into use by Senior Living B.V., a subsidiary of healthcare operator Korian Nederland, which entered into a 'triple net' long-term lease agreement with a minimum duration of 20 years with Care Property Invest. The Dutch property portfolio now comprises 19 projects, 10 of which are operational.


Peter Van Heukelom, CEO of Care Property Invest;

'The transformation of the Maria Margaritha Kerk is a strong example of how Care Property Invest is injecting new life into existing buildings by converting them for other uses. It became a balancing act between preserving the most valuable elements of this church and creating a comfortable, but also very unique living environment for its residents. This project also strengthens our cooperation with established healthcare operator Korian Nederland.'



[Click here to download high res pictures of the project](#)

Overview sheet

Tilburg – Margaritha Maria kerk		
	Address:	Ringbaan West 300, 5025 VB Tilburg, The Netherlands
	Operator:	Korian Holding Nederland B.V.
	Capacity:	32 care apartments
Project:	This former church was converted into a care residence with 25 residential units within the existing structure of the church and 7 within that of the adjacent vicarage. Both buildings were transformed into modern senior citizen complexes with a unique character thanks to the authentic elements that were preserved in this national monument.	
Location:	The project is located in a pleasant residential area, centrally located in the municipality of Tilburg, on the triangle of the Zorgvlied, Rooi Harten and Korvel districts. 'Kromhoutpark', a pharmacy and several supermarkets, are located close to the project.	
Year of construction/renovation:	The church has been completed on 14 July 2021 and the completion of the vicarage is expected in the second half of 2021.	
Transaction:	Asset deal: Acquisition through its Dutch subsidiary, Care Property Invest.NL3 B.V.	
Type of contract:	New long-term leasehold agreement of the 'triple net' type with a duration of at least 20 years (renewable and annually indexable). The 25 residential units within the church structure will generate additional income for the Company as of today.	
Total investment value:	Approximately €7.7 million for the total project	
Financing:	Loan capital	

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Care Property Invest would like to reconfirm its desire to expand its real estate portfolio in the future with health care infrastructure in Belgium, The Netherlands, Spain, as well as elsewhere in the European Economic Area.

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All further information regarding the Company can be found on our [website](#). Here we will keep you informed on a dedicated page about the (possible) impact of the COVID-19 epidemic on the business activities of Care Property Invest.

Caution regarding forecasts

This press release contains forecasts involving risks and uncertainties, amongst others statements regarding plans, objectives, expectations and intentions of Care Property Invest. Readers are cautioned that such forecasts involve known and unknown risks and are subject to significant business, economic and competitive uncertainties which are mostly beyond Care Property Invest's control. If one or more of these risks or uncertainties materialise or should, if applied, basic assumptions prove incorrect, the final results may significantly deviate from the anticipated, expected, estimated or projected results. Consequently, Care Property Invest cannot assume any responsibility for the accuracy of these forecasts.

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About Care Property Invest

Care Property Invest NV/SA is a Public Regulated Real Estate Company (public RREC) under Belgian law. The Company has been listed on Euronext Brussels for over 25 years and invests in high quality healthcare real estate for elderly and disabled people on the European market. Care Property Invest purchases, builds and renovates high-quality healthcare real estate (residential care centres, groups of assisted living apartments, residential complexes for people with a disability, etc.), fully tailored to the needs of the end user and then makes it available to solid healthcare operators on the basis of a long-term contract.

The Company has developed an international portfolio of 128 healthcare projects, spread across Belgium, The Netherlands and Spain.

The market capitalisation of Care Property Invest amounted to approximately €734 million on 13/07/2021. The Company aims to create a stable share for its shareholders with a low risk profile and a stable and steadily growing dividend.

Ticker:	CPINV
ISIN Code:	BE0974273055
Index listings:	<ul style="list-style-type: none"> • Belgium BEL Mid (Euronext Brussels) • Euronext Real Estate (Euronext Brussels) • GPR (Global Property Research) General Europe Index • GPR (Global Property Research) General Europe Quoted Index (excl. open-end bank funds)
EPRA	EPRA member since December 2016. In September 2020, the Company received its fourth EPRA BPR Gold Award.
Website	All further information can be found on our website, www.carepropertyinvest.be .