

PRESS RELEASE

Free translation, the Dutch version prevails

7 January 2020

CARE PROPERTY INVEST

Public limited liability company (société anonyme/naamloze vennootschap),
Public Regulated Real Estate Company (Société Immobilière Réglementée (SIR) /
Gereguleerde Vastgoedvennootschap (GVV)) under Belgian Law

Registered Office: 3 Horstebaan, 2900 Schoten
Companies Registration No. 0456.378.070 (LPR Antwerp)
(the "Company")

DELIVERY OF 'ASSISTENTIEWONINGEN DE STILLE MEERS' IN MIDDELKERKE

Schoten, Belgium – 7 January 2020

Care Property Invest announces the completion of the group of assisted living apartments 'Assistentiewoningen De Stille Meers' in Middelkerke. This project consists of 60 residential units, as defined in the specifications 'DBF Assistentiewoningen Welzijnshuis' by the PCSW (OCMW/CPAS) Middelkerke and is structurally in line with the activities and expertise developed by the Company during the development of its initial portfolio.

For this public tender Care Property Invest acted as commissioner of the development / financier and joined forces with Boeckx Architects nv and the joint venture Ibens nv/Bolckmans nv for the architecture and construction respectively. Care Property Invest obtained a right of superficies on the land for a period of at least 32 years from the owner of the land, the PCSW (OCMW/CPAS) Middelkerke. The construction works for this group of assisted living apartments started on 17 September 2018.

The project is operated by the PCSW (OCMW/CPAS) Middelkerke on the basis of on the basis of 27-year leasehold agreement of the 'triple net' type, with an annually indexable ground rent, effective as of today.

'Assistentiewoningen De Stille Meers' entails a total investment cost of approximately €8.6 million and generates additional income for the Company as of today.



Caution regarding forecasts

This press release contains forecasts involving risks and uncertainties, amongst others statements regarding plans, objectives, expectations and intentions of Care Property Invest. Readers are cautioned that such forecasts involve known and unknown risks and are subject to significant business, economic and competitive uncertainties which are mostly beyond Care Property Invest's control. If one or more of these risks or uncertainties materialise or should, if applied, basic assumptions prove incorrect, the final results may significantly deviate from the anticipated, expected, estimated or projected results. Consequently, Care Property Invest cannot assume any responsibility for the accuracy of these forecasts.

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About Care Property Invest

Care Property Invest NV is a Public Regulated Real Estate Company (**Public SIR/GVV**) under Belgian law. Based on a solid organisation, Care Property Invest helps healthcare entrepreneurs to undertake property projects by offering real estate tailored to the end user that is both qualitative and socially responsible. For its shareholders, Care Property Invest strives for a stable long-term rate of return.

This year, Care Property Invest's share celebrates its 24th anniversary on Euronext Brussels. The share is listed under the name of **CPINV** and has the following **ISIN-Code: BE0974273055**. As from December 2016, the share is a constituent of the **Belgium Bel Mid Index** and the Company has become a member of **EPRA**.

In September 2019, the Company received its third **EPRA BPR Gold Award**. As from 1 November 2019, the share is a constituent of the **Euronext Next 150 Index**.