

PRESS RELEASE

Free translation, the Dutch version prevails

29 May 2019 – 14h00

Regulated information

CARE PROPERTY INVEST

Public limited liability company (société anonyme/naamloze vennootschap),
Public Regulated Real Estate Company (Société Immobilière Réglementée (SIR) /
Gereguleerde Vastgoedvennootschap (GVV)) under Belgian Law
Registered Office: 3 Horstebaan, 2900 Schoten
Companies Registration No. 0456.378.070 (LPR Antwerp)
(the "Company")

PUBLICATION OF THE CONDITIONS RELATING TO THE OPTIONAL DIVIDEND

Schoten, Belgium – 29 May 2019

The Board of Directors of Care Property Invest has decided on 29 May 2019 to offer the shareholders an optional dividend. As from 5 June 2019 until 21 June 2019 (15h00 CEST), shareholders will have the option to subscribe for two new shares at an issue price of € 21.726 per new share in exchange for 71 No. 10 coupons..

During the annual general shareholders' meeting of today, Wednesday 29 May 2019, the shareholders were informed of the specific conditions of this optional dividend, including the issue price and the option period. Thereafter, the annual general shareholders' meeting approved the dividend per share, which amounts to €0.72 gross per share (€0.612 net per share, being the net dividend per share after deduction of 15% withholding tax).

Care Property Invest's Board of Directors has decided to make use of the possibility to offer an optional dividend to its shareholders. In this context, the shareholders are offered the possibility to (i) contribute their net dividend claim in the capital of the Company, in exchange for the issuance of new ordinary shares, (ii) receive the dividend in cash, or (iii) opt for a combination of these two options.

The new ordinary Care Property Invest shares that will be issued in the context of the optional dividend, with coupon No. 11 attached, will share in the results of the Company for the ongoing 2019 financial year (i.e., as from 1 January 2019).

The contribution in kind of net debt claims into the capital of Care Property Invest within the framework of the optional dividend, and the associated capital increase, strengthens the Company's equity and therefore lowers its (legally limited) debt ratio. It offers Care Property Invest the possibility to take on additional debt financed transactions in the future and enables the Company to further realise its growth objectives. The optional dividend also allows funds to be retained within the Company (corresponding to the amount of the net dividend rights contributed to the Company's capital), which in turn strengthens the Company's liquidity position.

A shareholder who shares in the profit for the 2018 financial year therefore has the following choice:

- **Contribution of the net dividend rights into the Company's capital in exchange for new Care Property Invest shares:**

Two new shares may be subscribed for by contribution of the net dividend rights, represented by coupon No. 10, attached to 71 existing shares of the same form (each for an amount of the net dividend of €0.612). This roughly represents an issue price of € 21.726 per share.

The issue price was determined on the basis of the 'volume weighted average share price' (or 'VWAP') of the Care Property Invest share, calculated over a period of five trading days on Euronext Brussels prior to the date of the capital increase decision, i.e. the period from 22 May 2019 up to and including 28 May 2019, which is rounded off to € 23.156.

The issue price of € 21.726 per share includes a discount of almost 6.17% compared to the reference share price used. Based on the closing price of 28 May 2019, the discount amounts to 8,33%.

- **Payment of the dividend in cash:**

A total gross dividend of €0.72 per share will be paid (€0.612 net, being the net dividend per share after deduction of 15% withholding tax). The gross dividend of €0.72 is represented by coupon No.10.

- **Combination of the foregoing options:**

A combination of a contribution in kind of net dividend rights in exchange for the issue of new shares and a payment of the net dividend in cash.

Shareholders are invited to make their choice in the context of the optional dividend from Wednesday 5 June 2019 (9h00 CEST) and no later than Friday 21 June 2019 (15h00 CEST). Holders of registered shares can contact the Company, following the instructions they will receive by letter from the Company. Holders of dematerialized shares can do this with KBC Bank nv / KBC Banque SA if they have an account there, or with the financial institution where they hold their shares, following the instructions of their financial institution.

Shareholders that have not indicated their choice in the required manner on 21 June 2019 (15h00 CEST) at the latest, will have their dividend paid automatically and exclusively in cash.

The **Information Memorandum** which will be available on the Company's website as from Wednesday 29 May 2019 (<https://carepropertyinvest.be/en/investments/capital-transactions/capital-increase/>), subject to certain customary restrictions, contains further information about the optional dividend. Shareholders are encouraged to read this Information Memorandum carefully before making their decision.

The realization of the capital increase and the issuance of the new shares will be recorded on the date the dividend is made payable, i.e., Wednesday 26 June 2019; hence, the effective payment of the dividend will take place on that date. As paying agent of the transaction, KBC Bank nv / KBC Banque SA will deliver the new shares and/or pay the cash portion, depending on the choice the shareholder has made. The results of the optional dividend will also be published on that day.

The Company will submit a request to Euronext Brussels for the additional listing of the new shares issued as a result of the capital increase within the framework of the optional dividend. It is intended that the new shares will be admitted to trading on Euronext Brussels as from the issuance date 26 June 2019.

The financial services relating to the optional dividend are rendered by KBC Bank nv / KBC Banque SA.

Financial calendar *

General Meeting	29 May 2019
Publication of Information Memorandum	29 May 2019
Option period for the shareholders	5 June 2019 until 21 June 2019 (15h00 CEST)
Recording of capital increase, issuance of new shares and dividend in cash made payable	26 June 2019
Publication of the results of the optional dividend	26 June 2019
Expected trading of new shares on Euronext Brussels	26 June 2019

* *Future dates are subject to change.*

Disclaimer

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Care Property Invest's securities have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act"), or with any other securities regulatory authority of any state or other jurisdiction in the United States of America. The securities may not be offered or sold in the United States of America without prior registration under the Securities Act, or unless the transaction is exempt from, or is not subject to, the registration requirements of the Securities Act and all applicable state legislation relating to securities. Care Property Invest will not register any part of the offering in the United States of America or make a public offer for securities in the United States of America.

The investors concerned are invited to read the Information Memorandum which, subject to certain customary restrictions, is available on the website of Care Property Invest (<https://carepropertyinvest.be/en/investments/capital-transactions/capital-increase/>).

For any additional information, please contact:



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About Care Property Invest

Care Property Invest NV is a Public Regulated Real Estate Company (**Public SIR/GVV**) under Belgian law. Based on a solid organisation, Care Property Invest helps healthcare entrepreneurs to undertake property projects by offering real estate tailored to the end user that is both qualitative and socially responsible. For its shareholders, Care Property Invest strives for a stable long-term rate of return.

This year, Care Property Invest's share celebrated its 23rd anniversary on Euronext Brussels. The share is listed under the name of **CPINV** and has the following **ISIN-Code: BE0974273055**. As from December 2016, the share is a constituent of the **Belgium Bel Mid Index** and the Company has become a member of **EPRA**.

In September 2018, the Company received its second **EPRA BPR Gold Award**.