

PRESS RELEASE

REGULATED INFORMATION

2 June 2015 – After the close of the stock market – Under embargo until 17:45 pm

CARE PROPERTY INVEST

Public limited liability company (société anonyme/naamloze vennootschap),
Public Regulated Real Estate Company (Société Immobilière Réglementée (SIR) /
Gereguleerde Vastgoedvennootschap (GVV)) under Belgian Law
Registered Office: 3 Horstebaan, 2900 Schoten
Companies Registration No. 0456.378.070 (LPR Antwerp)
(the "Company")

PUBLIC OFFER FOR SUBSCRIPTION TO NEW SHARES WITHIN THE FRAMEWORK OF A CAPITAL INCREASE IN CASH WITH IRREVOCABLE ALLOCATION RIGHT FOR A MAXIMUM AMOUNT OF EUR 40,260,453.75

THE OFFER COMPRISES (i) A PUBLIC OFFER FOR SUBSCRIPTION TO THE NEW
SHARES IN BELGIUM AND (ii) A PRIVATE PLACEMENT IN BELGIUM AND THE OTHER MEMBER STATES
OF THE EUROPEAN ECONOMIC AREA

**APPLICATION FOR ADMISSION TO TRADE THE NEW SHARES
ON THE REGULATED MARKET OF EURONEXT BRUSSELS**

Price Range and Issue Price

Price Range from EUR 13.00 to EUR 14.25 per New Share offered

The Issue Price will be determined on the basis of a Private Placement in which exclusively Institutional
Investors may participate, and will, in principle, be published on 18 June 2015

Scope

Maximum 2,825,295 New Shares for a maximum amount of EUR 36,728,835.00 for an Issue Price equal to the
lower limit of the Price Range, and for a maximum amount of EUR 40,260,453.75 for an Issue Price
equal to the upper limit of the Price Range

Subscription Period

4 June 2015 (09:00 am) up to and including 17 June 2015 (16:00 pm) (for Private Investors) or 18 June 2015 (16:00
pm) (for Institutional Investors), subject to premature closure, however, on the understanding that the
Subscription Period shall in any case be open for at least 6 working days from the day after publication of the
Securities Note, *i.e.* in principle, 3 June 2015

Belfius and Petercam act as Joint Global Coordinators and Joint Book Runners

KBC Securities acts as Co-Lead Manager

THIS ANNOUNCEMENT IS NOT INTENDED FOR DIRECT OR INDIRECT DISTRIBUTION IN THE UNITED STATES OF AMERICA, CANADA, SWITZERLAND, AUSTRALIA OR JAPAN, OR IN ANY OTHER JURISDICTION WHERE THIS WOULD BE PROHIBITED BY THE APPLICABLE LAW.

Reasons for the Offer

The Company plans to use the net proceeds of the Offer to invest in new projects, and to strengthen its balance sheet structure to allow it to respond more flexibly to interesting, future investment opportunities, with a view to fulfilling its growth strategy. The proceeds of the Offer will not be used to repay bank funding.

Recently Announced Projects

The following projects were recently announced by Care Property Invest:

- An agreement in principle has been concluded, subject to conditions precedent, for the purchase of a residential care centre in Lanaken (122 licensed nursing beds) (around EUR 19 m). This acquisition will be made by Care Property Invest after the provisional acceptance, expected before the end of 2016.
- A project in Moerbeke was awarded to the Company on 19 May 2015, (estimated investment of around EUR 3.6 m) to design, construct and finance (via a DBF Agreement (Design, Build and Finance Contract) a facility for the elderly comprising 22 assisted-living residences.
- A private sales agreement was signed for a project in Gullegem, to purchase a group of assisted-living residences comprising 15 housing units for a sum of EUR 2.25 million (excluding purchase costs). All of the conditions were met on 12 May 2015. The purchase was made using the Company's own funds, and the occupation of the building is to start early June 2015.

More information concerning these projects was published in the Press Release of 22 May 2015 on the Board's interim declaration concerning the 1st quarter of 2015.

Future Investments

The future investments will be made in the context of the Company's growth strategy. This strategy entails Care Property Invest expanding its activities and concentrating on investments in the wider healthcare real estate sector, (assisted-living residences, residential care centres, short-stay centres, properties for persons with a disability, etc.), within the European Economic Area, with Flanders as the particular area of focus. Therefore, the Company is actively investigating the following activities:

- creation of healthcare projects for local authorities and charitable NPOs in the Design Build & Finance ("DBF") structure: the Company has already established a successful track record in this area, (1,988 service flats were already delivered), and will continue to provide this service. The DBF offer can be completed by "Maintain" ("DFBM"), whereby the Company also takes care of the "maintenance" aspect of the healthcare real estate;
- development of healthcare real estate at the initiative of local authorities and charitable NPOs, and paid for by the Company: the construction of buildings, for which, at the provisional delivery, a long lease will be granted to a healthcare partner;

- development of healthcare real estate (construction/conversion) at the Company's own initiative and expense: after development the building is made available directly to local healthcare actors;
- purchase or renovation of existing buildings, which will be made available to local authorities and charitable NPOs;
- development of projects, or purchase, or renovation of existing buildings, which will be made available to private healthcare operators.

Registration

In the context of the Offer, both Existing Shareholders (whether or not through the exercise of their Irrevocable Allocation Right) as Private Investors and Institutional Investors can subscribe to the New Shares. Applications are not binding for the Company or the Managers, KBC Bank or CBC Banque provided they have not been accepted in accordance with the allocation rules described in the section "Allocation of the New Shares", (see 6.2.5. on P. 52 et seq. of the Securities Note), except for the Existing Shareholders who have exercised their Irrevocable Allocation rights for the amount of the imposed ratio of 3 New Shares for 11 No. 4 coupons, and to whom, in accordance with the Act of 12 May 2014 relating to Regulated Real Estate Companies (*"SIR Loi / GVV-Wet"*), the New Shares must be allocated in full, without reduction.

Irrevocable Allocation Right

The New Shares will be irrevocably allocated to the Existing Shareholders who place an order during the Subscription Period, at a rate of 3 New Shares for 11 No. 4 coupons, which represent the Irrevocable Allocation Rights.

The coupons representing the Irrevocable Allocation Right, are not tradable and the Company has submitted no application to have these coupons listed. The coupons will only be valid during the Subscription Period and, if they are not presented by an Existing Shareholder as part of a subscription order, will expire at the end of the Subscription Period, and consequently have no further value.

Dividend

The New Shares will have the same rights as the existing Ordinary Shares, on the understanding that the New Shares only give entitlement to a *pro rata temporis* dividend for the financial year 2015 from the Issue Date, *i.e.* on or around 22 June 2015. This right is represented by Coupon No. 5, on which the Shareholders Meeting or the Board of Directors of the Company may decide later.

On 20 May 2015, the Company's General Meeting approved a gross dividend payment for the financial year 2014 of EUR 0.63 per share (*i.e.* after deduction of the withholding tax amounting to 15%, a net-dividend of approx. EUR 0.54 per share). Except in the event of unforeseen circumstances, the Company's Board of Directors proposes the same dividend payment for the financial year 2015 as for the financial year 2014, (*i.e.* a gross dividend of EUR 0.63), for Shareholders with Coupon No. 3 and Coupon No. 5. Each of these coupons gives entitlement to a dividend that corresponds to the *pro rata temporis* part of the dividend for the financial year 2015. On the basis of the agreements concluded in the context of the Company's initial investment programme, which will still generate income for an average of 19 years, the Company expects to be able to distribute a stable dividend. The Company's solvency is supported by the stable value of its real estate projects.

Directly before the Registration Period, *i.e.* in principle 3 June 2015, Coupon No. 3 with ISIN-code BE6278546278 is to be detached from the Existing Shares (after the close of the stock market). Coupon No. 3 represents the right to the *pro-rata temporis* dividend on the financial year 2015 from 1 January 2015 up to the Issue Date, *i.e. on* or around 22 June 2015, on which the Shareholders Meeting or the Board of Directors of the Company may decide later.

Shareholders' Undertakings

There are no major shareholders of the Company, nor members of the directorial, managerial or supervisory bodies of the Company, which have notified the Company that they will subscribe to the Offer. The Company has no shareholders who hold over five percent of the capital, and has no knowledge of any person who intends to subscribe to more than five percent of the Offer.

Prospectus

The Securities Note of 2 June 2015, the Registration Document of 7 April 2015 and the Summary of 2 June 2015 (including all of the information incorporated in it by means of reference) constitute the Prospectus for the public Offer for subscription to the New Shares. The Dutch-language version of the Security Note, the Summary and the Registration Document were approved by the FSMA. The Security Note, the Registration Document and the Summary may be distributed separately. The Registration Document and the Security Note are available in Dutch. The Summary is available in Dutch, French and English.

The Prospectus will be made available to investors, free of charge, from 3 June 2015 (after close of the stock market), at the Company's registered office (at 3 Horstebaan, 2900 Schoten). The Prospectus will also be available to investors, free of charge, via Belfius, following request on telephone number 02 222 12 02 (NL), or on telephone number 02 222 12 01 (FR), via Petercam, following telephone request on telephone number 02/229.64.46 (Dutch, French and English) and via KBC Bank and CBC Banque, following request on telephone number +32 (0) 3 283 29 70 (NL) or on telephone number +32 (0) 800 920 20 (FR). The Prospectus may also be consulted from 3 June 2015 (after the close of the stock market) on the websites of Belfius (www.belfius.be/carepropertyinvest), Petercam (www.petercam.be), KBC (www.kbc.be, www.kbcsecurities.be, www.bolero.be) and CBC Banque (www.cbc.be), and on the Company's website (www.carepropertyinvest.be).

Expected Schedule of the Offer

Decision of principle the Board of Directors to increase the Company capital	2 June 2015
Press release announcing the Offer	2 June 2015 (after closure of the markets)
Publication of the advertisement mentioning that the Prospectus (including the Price Range) will be available on 3 June 2015 (after closure of the markets) and the date on which the Subscription Period begins	3 June 2015
Detachment of Coupon No. 3 representing the right to the dividend for financial year 2015 <i>pro rata temporis</i> up to the Issue Date	3 June 2015 (after closure of the markets)
Detachment of Coupon No. 4 representing the Irrevocable Allocation Right	3 June 2015 (after closure of the markets)
Publication of the Prospectus	3 June 2015 (after closure of the markets)
Expected start of the Subscription Period of the Public Offer and of the Private Placement	4 June 2015 (09:00 am) (CET)
Possible premature closure of the Offer	12 June 2015
Expected end of the Subscription Period for Private Investors	17 June 2015 (16:00 pm) (CET)
Expected end of the Subscription Period based on the Private Placement	18 June 2015 (16:00 pm) (CET)
Setting of price and centralisation	18 June 2015 (after closure of the markets)
Allocations to Existing Shareholders, Private Investors (other than Existing Shareholders for their Irrevocable Allocation rights) and Institutional Investors (other than Existing Shareholders for their Irrevocable Allocation rights)	18 June 2015 (after closure of the markets)
Announcement of the results of the Offer	18 June 2015 (after closure of the markets)
Expected establishment of the capital increase and expected Issue Date (payment, completion and supply of the New Shares)	22 June 2015
Expected Listing date	22 June 2015

Each of these dates is an expected date, subject to unforeseen circumstances and premature closure of the Subscription Period. In the event of a change of specific dates in this calendar, the Company will inform the investors by publishing a press release in the Belgian financial press or, where applicable in accordance with Article 34 of the Act of 16 June 2006, publication of a supplement to the Prospectus.

For any additional information, please contact:



Peter Van Heukelom
CEO/Managing Director
peter.vanheukelom@carepropertyinvest.be
T +32 3 222 94 94 - F +32 3 222 94 95 - M +32 495 59 82 67

Horstebaan 3
2900 Schoten
info@carepropertyinvest.be
www.carepropertyinvest.be

IMPORTANT INFORMATION

Each investment decision related to the capital increase may only be made after thorough inspection of the prospectus that will be published, including the risk factors which will be included in it. Before Investors decide to invest and to enter into a transaction related to the capital increase, they must ensure that they have a proper understanding of the transaction and are able to form an independent assessment of the appropriate nature of the transaction in the light of their aims and their own financial situation. Investors must ensure that they are sufficiently well informed about the Company and the capital increase, before investing.

This announcement may not be regarded as an offer or a request for offers in a jurisdiction in which such an offer would be illegal (without respecting the obligations related to registration, or without respecting the relevant conditions related to exemptions from registration obligations). This announcement is not intended for direct or indirect distribution in or to the United States of America, Canada, Japan or Switzerland or in or to any other jurisdiction in which such distribution would be illegal.

CAUTION IN RESPECT OF PROSPECTS

This press release contains prospects, which involve risks and uncertainties, inter alia, statements concerning plans, targets, expectations and intentions of Care Property Invest. Readers are informed that such prospects involve known and unknown risks and are subject to significant business, economic and competitive uncertainties, which for the most part are beyond the control of Care Property Invest. If one or more of these risks or uncertainties occurs, or if the underlying key assumptions applied, turn out to be incorrect, the end results may differ substantially from the proposed, expected, estimated or extrapolated results. As a consequence, Care Property Invest assumes no responsibility for the accuracy of these prospects Care Property Invest does not undertake to update these declarations on the future or to publish revised revisions, except where this is required by law.