

PRESS RELEASE

REGULATED INFORMATION – INSIDE INFORMATION
23 June 2020 –2 p.m. CEST
For immediate release

CARE PROPERTY INVEST

Public limited liability company (société anonyme/naamloze vennootschap)
Public Regulated Real Estate Company (Société Immobilière Réglementée (SIR) /
Gereguleerde Vastgoedvennootschap (GVV)) under Belgian Law
Registered office: Horstebaan 3, 2900 Schoten, Belgium
Enterprise number 0456.378.070 (RPR Antwerp, Antwerp division)
(the 'Company')

SUCCESSFUL PRICING OF A CAPITAL INCREASE OF ABOUT €60 MILLION VIA AN ACCELERATED BOOKBUILD OFFERING

Schoten, Belgium – 23 June 2020

Care Property Invest announces today that it has successfully priced an offering of € 59,727,122.25 in gross proceeds by means of a private placement of new ordinary shares via an accelerated bookbuild offering, with cancellation of the preferential subscription right of, and without allocation of an irreducible allocation right to, existing shareholders, of 2,191,821 new shares (corresponding to 10% of the share capital at an issue price of € 27.25 per share, representing a discount of approximately 5.71 % compared to the last traded price of the Company's share on 22 June 2020 of € 28.90).

As a result of the issuance of the new shares, the number of outstanding shares will increase from 21,918,213 to 24,110,034 shares.

The proceeds from the capital increase have a pro-forma impact of c. -8% on the estimated debt ratio as per 30 June 2020 (from c. 54% to c. 46%). The debt ratio as per Q1 2020 was 45.85%.

KBC Securities NV/SA and Belfius Bank NV/SA acted as Joint Global Coordinators and Joint Bookrunners.

Care Property Invest intends to use the net-proceeds of the Capital Increase for the finalization of the current development projects and to finance the investment pipeline in order to avoid that the Company will need to finance the investment pipeline entirely with debt. The Capital Increase will thus help the Company to balance its debt ratio.

Care Property Invest's current investment pipeline is compiled as follows:

- Current development projects of which the outstanding costs in view of finalization amounts on 31 May 2020 to €27.3 million ; and
- The partial reimbursement of the debt incurred on the occasion of the closing of the acquisition of 3 residential care centers in Laken, Lennik and Westende (Belgium) on 4 June 2020.

Peter Van Heukelom, CEO of Care Property Invest:

'Strong commitment from international institutional investors resulted in a successful transaction that will allow us to strengthen our position as the reference in healthcare real estate in Belgium and to enhance our position abroad'

New shares

The investors subscribing to the capital increase shall pay the issue price in full, together with any applicable or related costs or taxes to be paid by the investors. The aggregate final issuance price of all new shares shall, for the amount equal to the current par value of the existing shares multiplied with the number of new shares (and rounded up upwards to a eurocent) be contributed to the share capital. The balance, after deduction of a maximum amount equal to the costs of the capital increase within the meaning of the applicable IFRS-provisions, will be booked on an unavailable reserves account, which shall constitute a guarantee for third parties to the same extent as the share capital and which in no event can be reduced or abolished except by a decision of the general meeting of shareholders deciding according to the rules for amending the articles of association, except in the case of conversion into share capital. Upon the issuance of the new shares, the par value of all shares (existing and new) will be equalized, so that all shares (existing and new) have, as from that moment, the same par value.

The new shares shall be issued in accordance with Belgian law and are ordinary shares that represent the capital, in the same category as the existing shares, fully paid-up, with voting rights and without nominal value. They shall thus confer the same rights as the existing shares.

Dividend

The new shares shall be issued with coupon no. 13 et seq. attached. The new shares therefore confer the right to profits related to the current financial year as from 29 May 2020. Coupon no. 12, which represents the right to receive the *pro rata temporis* part of the dividends related to the current financial year 2020 (*i.e.* for the period starting on 1 January 2020 and ending 28 May 2020), has been detached on 28 May 2020 after market close. Coupon no. 12 has an estimated value of €0.32. Care Property Invest maintains its guidance it provided for the dividend per share of €0.80 in the press release of 18 March 2020 for the current financial year.

Expected admission to trading of the new shares on the Euronext Brussels regulated market

As part of the capital increase, the Company shall submit a request to Euronext Brussels for the admission to trading of the new shares to be issued as a result of the capital increase, and expects the new shares to be admitted to trading on the Euronext Brussels regulated market immediately after their issue, expected on or around [25] June 2020.

Joint Global Coordinators

KBC Securities NV/SA and Belfius Bank NV/SA are acting as Joint Global Coordinators and Joint Bookrunners of the capital increase. In the framework of the Capital Increase, Care Property Invest has committed to a 180-day standstill agreement, which is subject to customary exceptions and may only be waived with the consent of the Joint Global Coordinators.

Expected timing of the Offer

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| Press release announcing the capital increase, thereby launching the accelerated bookbuild offering (and the suspension of trading of Care Property Invest shares) during trading hours | 23 June 2020 |
| Accelerated bookbuild (intra-day) | 23 June 2020 |
| Press release on the results of the accelerated bookbuild, the issue price and the number of new shares to be issued – resumption of trading of the Care Property Invest shares (subject to acceleration/extension) | 23 June 2020 |
| Definitive allocation of new shares | 23 June 2020 |
| Payment for the new shares subscribed for | 25 June 2020 |
| Determination of the realization of the capital increase and delivery of new shares to subscribers | 25 June 2020 |
| Admission to trading of the new shares on the regulated market of Euronext Brussels | 25 June 2020 |

The Company can accelerate or extend the dates and times of the accelerated bookbuild offering and the periods indicated in the timetable. In that case, the Company will inform Euronext Brussels and the investors thereof through a press release and on the website of the Company.

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For any additional information, please contact**Filip Van Zeebroeck**

CFO –Member of the executive committee

filip.vanzeebroeck@carepropertyinvest.be

T +32 3 222 94 94 - F +32 3 222 94 95 - M +32 494 91 10 93

Horstebaan 3, 2900 Schoten

info@carepropertyinvest.bewww.carepropertyinvest.be**Peter Van Heukelom**

CEO –Member of the executive committee

Peter.VanHeukelom@carepropertyinvest.be

T +32 3 222 94 94 - F +32 3 222 94 95 - M +32 495 59 82 67

Horstebaan 3, 2900 Schoten

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About Care Property Invest

Care Property Invest NV is a Public Regulated Real Estate Company (Public SIR/GVV) under Belgian law. Based on a solid organisation, Care Property Invest helps healthcare entrepreneurs to undertake property projects by offering real estate tailored to the end user, that is both qualitative and socially responsible. For its shareholders, Care Property Invest strives for a stable long-term rate of return.

This year, Care Property Invest's share is celebrating its **24th anniversary on Euronext Brussels**. The share is listed under the name of **CPINV** and has the following **ISIN-Code: BE0974273055**. As from December 2016, the share is a constituent of the **Belgium BEL Mid Index** and the Company has become a member of **EPRA**. In September 2019, the Company received its **third EPRA BPR Gold Award**. As from 1 November 2019, the share is a constituent of the **Euronext Next 150 Index**.